



GEI INDUSTRIAL SYSTEMS LTD

GEI secures four orders worth Rs. 60 crore for supplying Air Cooled Vacuum Steam Condensers

Mumbai, February 15, 2011: GEI Industrial Systems Ltd, one of the leading manufacturers of Air Cooled Heat Exchangers (ACHE) and Air Cooled Vacuum Steam Condensers (ACSC), today announced that the Company has bagged four orders worth Rs. 60 crore, for the supply of Air Cooled Vacuum Steam Condensers from three leading Indian Companies.

The Company secured two orders from Ultratech Cements, one of the leading Cement Companies in India for their Captive Power Plants at Rawan Cement Works and Rajshree Cement Works units. The Company bagged the said orders based on its past experience in supplying ACSC to Jaypee Group and Shree Cement for their Captive Power Plants.

The Company bagged an order each from Sravanthi Infratech and Wonder Cement, for supplying its ACSC for Captive Power Plants at Uttarakhand and Rajasthan respectively.

For the quarter ended December 31, 2010, the Company posted a 79% rise in Net Sales to Rs. 109.44 crore while Net Profit increased by 122% to Rs. 8.69 crore. For the nine months ended December 31, 2010, the Company posted a 63% rise in Net Sales to Rs. 260.01 crore and a 91 % increase in Net Profit to Rs 20.46 crore.

